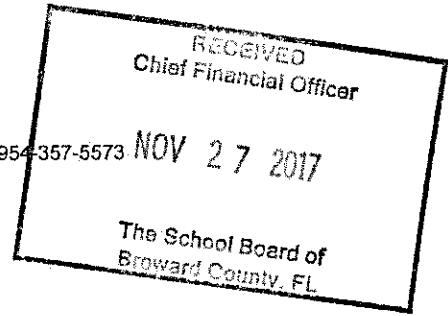




Finance and Administrative Services Department
VALUE ADJUSTMENT BOARD

115 S. Andrews Avenue, Room 120 • Fort Lauderdale, Florida 33301 • 954-357-7205 • FAX 954-357-5573



November 13, 2017

Judith M. Marte, Chief Financial Officer
School Board of Broward County
600 Southeast Third Avenue, 8th Floor
Fort Lauderdale, FL 33301-3125

Reference: Broward County Value Adjustment Board – Semi-Annual Billing

Dear Ms. Marte:

Attached is a summary of revenues and expenses incurred by the Value Adjustment Board for the 2016 Tax Cycles for the period April 1, 2017 through September 30, 2017.

Net VAB expenses were \$296,958.09 and the School Board's share (40%) is **\$118,783.24.**

Please refer to the attached material for payment instructions. If you have any questions, please contact Madeline Ayala-Rivera at (954) 357-5961.

Sincerely,

Digitally signed by
KEVIN KELLEHER
Date: 2017.11.14
15:01:37 -05'00'

Kevin B. Kelleher
Deputy CFO/Deputy Director
Finance and Administrative Services Department

KBK/pml
attachment

- c: Stephen Farmer, Finance Manager, Finance and Administrative Services Department
- Madeline Ayala-Rivera, VAB Supervisor, Finance and Administrative Services Department
- David MacKenzie, MPP, Budget & Management Analyst, Office of Management and Budget
- Dana Panisch, Executive Secretary, School Board of Broward County